

# KOLB ELEMENTARY PARENT FACULTY CLUB ("KOLB PFC")

Financial statement for 3 months to 30 September 2014

	FYE 2013 - 2014 Statement of Activities (Budget)			1st Quarter 2014/15 Statement of Activities (Actual)		
	Budgeted Annual Revenue (\$)	Budgeted Annual Expenses (\$)	Budgeted Annual Final Net (\$)	Actual Q1 Revenue (\$)	Actual Q1 Expenses (\$)	Actual Q1 Final Net (\$)
<b>REVENUE</b>						
<b>Fundraisers</b>	<b>104,343</b>	<b>21,874</b>	<b>82,469</b>	<b>34,790</b>	<b>16,604</b>	<b>18,186</b>
Check-In Donations	23,000	0	23,000	21,006	0	21,006
Tri-E-Thalon	30,000	2,000	28,000	0	0	0
Spring Jubilee/Fundraiser	15,000	3,000	12,000	141	0	141
Spirit Wear Sales	20,843	16,374	4,469	12,921	16,401	-3,480
eScrip	1,500	0	1,500	63	0	63
Dining Out % proceeds	1,000	250	750	0	13	-13
Corporate Donor Matching	8,900	0	8,900	658	0	658
Box Tops for Education	1,500	250	1,250	0	190	-190
Target Red Card %	2,000	0	2,000	0	0	0
Jamba Juice/Wednesday Food Trucks	500	0	500	0	0	0
Amazon Smile	100	0	100	0	0	0
<b>Other Revenue Sources</b>	<b>1,006</b>	<b>0</b>	<b>1,006</b>	<b>1,901</b>	<b>0</b>	<b>1,901</b>
PFC Donations (Misc From Parents)	1,000	0	1,000	1,900	0	1,900
Bank Interest (saving)	6	0	6	1	0	1
<b>Total Revenue</b>	<b>105,349</b>	<b>21,874</b>	<b>83,475</b>	<b>36,690</b>	<b>16,604</b>	<b>20,086</b>
<b>EXPENSES</b>						
<b>Enrichment Programs:</b>	<b>0</b>	<b>34,522</b>	<b>34,522</b>	<b>0</b>	<b>7,606</b>	<b>7,606</b>
Art in Action	0	9,462	9,462	0	7,606	7,606
Dance day	0	650	650	0	0	0
Skydome visit	0	2,585	2,585	0	0	0
Art Fair	0	125	125	0	0	0
Awesome day	0	200	200	0	0	0
Science Fair	0	1,000	1,000	0	0	0
Bus Transportation	0	18,000	18,000	0	0	0
Kindergarten Field Trip Supplement	0	2,500	2,500	0	0	0
<b>Community Building:</b>	<b>0</b>	<b>45,550</b>	<b>45,550</b>	<b>0</b>	<b>662</b>	<b>662</b>
Trunk or Treat	0	0	0	0	0	0
Donuts with Dad	0	690	690	0	629	629
Mornings with Mom	0	750	750	0	0	0
Walk and roll / Safe Routes to School	0	400	400	0	0	0
Family Movie Night	0	350	350	0	0	0
Dublin Community Parade	0	150	150	0	0	0
Red Ribbon Week	0	250	250	0	0	0
Marquee	0	42,885	42,885	0	0	0
Pastries with Principal	0	75	75	0	34	34
<b>Student Teacher recognition:</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>142</b>	<b>142</b>
Teacher Appreciation from PFC	0	1,600	1,600	0	28	28
Staff/Teacher appreciation from principal/asst principal	0	1,000	1,000	0	114	114
<b>Operations:</b>	<b>0</b>	<b>9,155</b>	<b>9,155</b>	<b>0</b>	<b>2,135</b>	<b>2,135</b>
Paypal fees	0	275	275	0	116	116
Credit card processing fees	0	1,000	1,000	0	693	693
Required Insurance	0	680	680	0	699	699
PFC Admin. Cost	0	2,500	2,500	0	627	627
Audit/external review fee	0	3,000	3,000	0	0	0
Bookkeeping software	0	150	150	0	0	0
CPA tax filing fee	0	1,500	1,500	0	0	0
Banking fee	0	50	50	0	0	0
<b>Other expenses</b>	<b>0</b>	<b>26,829</b>	<b>26,829</b>	<b>0</b>	<b>3,544</b>	<b>3,544</b>
2013/14 remaining expenses - year book	0	1,922	1,922	0	0	0
2013/14 remaining expenses - kindergarten field trip	0	150	150	0	0	0
2013/14 remaining expenses - field trip buses	0	4,757	4,757	0	3,544	3,544
Amount set aside for proposed gift to Amador PFC	0	20,000	20,000	0	0	0
<b>Subtotal Expense</b>			<b>118,656</b>			<b>14,089</b>
<b>Net Profit/ (Loss) before Gifts to School:</b>			<b>-35,182</b>			<b>5,997</b>

<b>Gift to school:</b>		<b>0</b>	<b>35,400</b>	<b>35,400</b>		<b>0</b>	<b>19,033</b>	<b>19,033</b>
Classroom Stipends to teachers		0	11,500	11,500		0	4,466	4,466
Library Fund (including Scholastic revenue)		0	10,000	10,000		0	9,928	9,928
School Beautification Fund		0	750	750		0	0	0
Character Committee		0	6,000	6,000		0	4,640	4,640
Soul Shoppe		0	7,150	7,150		0	0	0
<b>Subtotal Gifts to School</b>				<b>35,400</b>				<b>19,033</b>
<b>Net Profit/ (Loss) after Gifts to School:</b>				<b>-70,582</b>				<b>-13,036</b>
<b>Grade Specific Funds activities (Temporarily Restricted Fund) :</b>		<b>9,500</b>	<b>40,373</b>	<b>-30,873</b>		<b>8,195</b>	<b>8,738</b>	<b>-543</b>
Scholarship for 2014-2015		0	3,000	-3,000		0	0	0
Kinder Starfall, Scholastic books & CDs and Lakeshore		0	5,475	-5,475		0	4,618	-4,618
1st grade Guided Reading and Book Cart		0	3,756	-3,756		0	0	0
2nd grade Teacher Pay Teacher, dictionaries, Common Core Theme Books		0	5,045	-5,045		0	0	0
3rd grade Interactive Notebook, Common Core writing bundle, books		0	1,688	-1,688		0	0	0
4th grade Books		0	1,248	-1,248		0	0	0
4th grade reading comprehension books		0	327	-327		0	0	0
4th grade high interest text folders		0	524	-524		0	0	0
4th grade math & reading comprehension games		0	661	-661		0	0	0
5th grade Weekly Explorer & Class sets of Who Was		0	4,175	-4,175		0	0	0
5th grade promotion		0	0	0		25	0	25
Sport - Ms Clabaugh - sports equipment		0	435	-435		0	0	0
Music Ms. Vanderhoof (Risers)		0	4,000	-4,000		0	3,965	-3,965
Breakfast Book Club		9,500	9,500	0		8,170	156	8,014
Speech/Resource (Bell Ringers/Expanding Expression)		0	540	-540		0	0	0
<b>Net Profit/ (Loss): Temp. Restricted Fund</b>		<b>9,500</b>	<b>40,373</b>	<b>-30,873</b>		<b>8,195</b>	<b>8,738</b>	<b>-543</b>
<b>Total net income/(expenditure)</b>		<b>114,849</b>	<b>216,304</b>	<b>-101,455</b>		<b>44,885</b>	<b>58,464</b>	<b>-13,579</b>
				<b>Budget for year</b>				<b>Total funds</b>
Opening balance as at 1 July 2014				<b>\$167,179</b>				<b>\$167,179</b>
Net income/(expenditure to date)				<b>-\$101,455</b>				<b>-\$13,579</b>
Closing balance as at 30 September 2014				<b>\$65,724</b>				<b>\$153,600</b>